

# KWALITY CREDIT & LEASING LTD.

Regd. Office:- 7, Lyons Range, 3<sup>rd</sup> Floor, Room No. 9 & 10, Kolkata-700 001

Phone- 9681634539, E-Mail Id - [kwalitycredit50@yahoo.com](mailto:kwalitycredit50@yahoo.com),

Website [www.kwalitycredit.com](http://www.kwalitycredit.com), CIN-L65921WB1992PLC056686

November 10, 2021

To  
The Dept. of Corporate Services,  
BSE Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 531206

To  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001  
Scrip Code - 021082

Dear Sir,

## Outcome of Board Meeting held on November 10, 2021

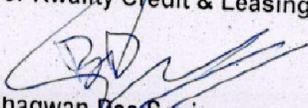
This is to inform that, the Board of Directors of the Company in its Meeting held on Wednesday, the 10<sup>th</sup> day of November, 2021, at the Registered Office of the Company has inter-alia, considered and approved the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2021, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

Further, In terms of Regulation 33, copy of the Summarised Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 and Statement of Assets & Liabilities & Statement of Cash Flow for the half year ended on 30<sup>th</sup> September, 2021, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 1.00 p.m. and concluded at 1.30 p.m.

Thanking you,

Yours faithfully,  
For Kwality Credit & Leasing Ltd.

  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

Encl. as above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30<sup>TH</sup> SEPTEMBER, 2021

Sl. No.	PARTICULARS	Quarter Ended on			Six Months Ended on		Twelve Months Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	Revenue from operations						
(i)	Interest Income	11.40	11.54	2.33	22.94	6.38	16.91
(ii)	Sale of Products	-	-	-	-	-	-
	<b>I Total Revenue from operations</b>	<b>11.40</b>	<b>11.54</b>	<b>2.33</b>	<b>22.94</b>	<b>6.38</b>	<b>16.91</b>
II	Other Income	-	-	-	-	-	-
	<b>III Total Income (I+II)</b>	<b>11.40</b>	<b>11.54</b>	<b>2.33</b>	<b>22.94</b>	<b>6.38</b>	<b>16.91</b>
	<b>Expenses</b>	<b>11.40</b>	<b>11.54</b>	<b>2.33</b>	<b>22.94</b>	<b>6.38</b>	<b>25.07</b>
(i)	Finance Costs	-	-	1.86	-	1.86	1.86
(ii)	Cost of materials consumed	-	-	-	-	-	-
(iii)	Purchases of stock-in-trade	-	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
(v)	Employee Benefits expenses	-	-	-	-	-	-
(vi)	Depreciation, amortisation and impairment	7.30	7.16	5.84	14.46	11.36	23.51
(vii)	Custody Fees & RTA Fees	0.01	-	0.01	0.01	0.01	0.01
(viii)	Listing Fees	0.03	0.33	(0.07)	0.36	0.19	0.62
(ix)	Provision for Sub Standard Asset	-	-	-	-	-	-
(x)	Administrative Expenses	-	-	7.27	-	-	-
	<b>IV Total Expenses (IV)</b>	<b>14.53</b>	<b>1.74</b>	<b>26.90</b>	<b>16.27</b>	<b>28.69</b>	<b>14.89</b>
V	Profit(+)/Loss(-) before exceptional and tax (III - IV)	<b>21.87</b>	<b>9.23</b>	<b>41.81</b>	<b>31.10</b>	<b>56.65</b>	<b>74.31</b>
VI	Exceptional Items	(10.47)	2.31	(39.47)	(8.16)	(50.26)	(49.24)
VII	Profit(+)/Loss(-) before tax (V - VI)	-	-	-	-	-	-
VIII	Tax Expense	(10.47)	2.31	(39.47)	(8.16)	(50.26)	(49.24)
	1) Current Tax	-	-	-	-	-	-
	2) Deferred tax	-	0.58	-	-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	(10.47)	1.73	(39.47)	(8.16)	(50.26)	(49.24)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit for the period (IX+XII)</b>	<b>(10.47)</b>	<b>1.73</b>	<b>(39.47)</b>	<b>(8.16)</b>	<b>(50.26)</b>	<b>(49.24)</b>
XIV	<b>Other Comprehensive Income</b>	<b>(10.47)</b>	<b>1.73</b>	<b>(39.47)</b>	<b>(8.16)</b>	<b>(50.26)</b>	<b>(49.24)</b>
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income(A+B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(10.47)</b>	<b>1.73</b>	<b>(39.47)</b>	<b>(8.16)</b>	<b>(50.26)</b>	<b>(49.24)</b>
XVI	Paid up Equity Shares (Face Value of Rs.10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
XVII	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
XVIII	Earning Per Equity Share (for continuing operations)	-	-	-	-	-	616.49
	a. Basic (Rs.)	-	-	-	-	-	-
	b. Diluted (Rs.)	(0.25)	0.04	(0.93)	(0.19)	(1.19)	(1.17)
XIX	Earning Per Equity Share (for discontinued operations)	(0.25)	0.04	(0.93)	(0.19)	(1.19)	(1.17)
	a. Basic (Rs.)	-	-	-	-	-	-
	b. Diluted (Rs.)	-	-	-	-	-	-
XX	Earning Per Equity Share (for continuing and discontinued operations)	-	-	-	-	-	-
	a. Basic (Rs.)	-	-	-	-	-	-
	b. Diluted (Rs.)	-0.25	0.04	-0.93	-0.19	-1.19	-1.17
		-0.25	0.04	-0.93	-0.19	-1.19	-1.17

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Figures for the quarter and Twelve months ended March 31, 2021 presented here are IndAS Compliant.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th Nov, 2021. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by
- The Company operates in one reportable business segments i.e. "Finance".
- Deferred tax assets in respect of past unused tax losses have not been recognised in view of uncertainty of future taxable profit.
- Previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For Arun Jain & Associates  
Chartered Accountants  
Registration No : 325867E

Arun Kumar Jain  
Proprietor  
Membership no : 053693  
Date: 10.11.2021  
Place : Kolkata

UDIN:- 21053693 AAAA JB 7637



By order of the Board  
For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni  
Managing Director  
DIN: 02308414

**Arun Jain & Associates**

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2<sup>nd</sup> FLOOR, ROOM NO. 74

KOLKATA - 700 012

To,  
 Review Report to  
 The Board of Directors  
 Kwaliti Credit & Leasing Limited  
 7, Lyons Range,  
 3<sup>rd</sup> Floor, Room No.9 & 10  
 Kolkata - 700 001

**Sub.- Limited Review Report for the quarter & Six months ended 30.09.2021**

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED** ("the company") for the quarter and six month ended 30.09.2021 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting' Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

2B, Grant Lane,  
 (2<sup>nd</sup> Floor), Room No. 74  
 Kolkata - 700012

Date: November 10, 2021

For Arun Jain & Associates

Chartered Accountants

[FRN - 325867E]



(ARUN KUMAR JAIN)

Proprietor

Membership No. 053693

UDIN: 21053693 AAAAJB 7637

# KWALITY CREDIT AND LEASING LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH, SEPTEMBER, 2021  
Rs. in lacs

Particulars	AS AT SEPTEMBER 30, 2021
<b>I. ASSETS</b>	
<b>Financial Assets</b>	5.050
(a) Cash and cash equivalents	88.870
(b) Trade Receivables - Others	949.535
(c) Loans & Advances	0.000
(d) Investments	1,043.455
<b>Total Non Current Assets</b>	
<b>Non - Financial Assets</b>	0.020
(a) Property Plant and Equipment	0.060
(b) Loans and Advances	7.525
(c) Current Tax Assets (Net)	7.605
<b>Total Current Assets</b>	
<b>TOTAL ASSETS</b>	<b>1,051.060</b>
<b>I. LIABILITIES AND EQUITY</b>	
<b>LIABILITIES</b>	
<b>Financial Liabilities</b>	
(a) Payables	7.670
(i) Trade Payables	
(ii) Other Payables	10.435
(b) Other Financial Liabilities	
<b>Non Financial Liabilities</b>	
(a) Current Tax Laibilities (Net)	2.352
(b) Provisions	
(c) Other Non Financial Liabilities	
<b>EQUITY</b>	
(a) Equity Share Capital	422.270
(b) Other Equity	608.333
<b>Total Equity &amp; Liabilities</b>	<b>1,051.060</b>

For Arun Jain & Associates  
Chartered Accountants  
Registration No : 325867E

*A Jain*



Arun Kumar Jain  
Proprietor

Membership no : 053693

UDIN:- 21053693 AAAA JB 7637

Place Kolkata

Dated: 10.11.2021

**KWALITY CREDIT AND LEASING LIMITED**  
Cash Flow Statement for the Half Year Ended 30th September 2021

Rs. in lacs

PARTICULARS		Half Year ended 30/09/2021
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
	Net Profit Before/After Tax	(8.16)
	Adjustments for:	
	Depreciation	0.01
	Provisions	-
	<b>Operating Profit before Working Capital Changes</b>	<b>(8.15)</b>
	Adjustments for:	
	(a) Trade Receivables - Others	5.72
	(b) Loans & Advances	(7.32)
	(c) Loans and Advances- Non Financial	-
	(d) Current Tax Assets	(1.91)
	(e) Other Financial Liabilities	1.76
	(f) Trade Payables	7.67
	(g) Other Non Financial Liabilities	-
	<b>Cash generated from operations</b>	<b>-</b>
	Income Tax paid	(2.24)
	<b>Net Cash flow from Operating activities</b>	<b>(2.24)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
	Purchase/sale of asset	-
	Investments	-
	<b>Net Cash used in Investing activities</b>	<b>-</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
	Proceeds from Issue of Equity Share	-
	Expense for Increase in Authorised Capital	-
	<b>Net Cash used in financing activities</b>	<b>-</b>
	Net increase in cash & Cash Equivalents	(2.24)
	Opening Cash and Cash equivalents	7.29
	<b>Closing Cash and Cash equivalents</b>	<b>5.05</b>

For Arun Jain & Associates  
Chartered Accountants  
Registration No : 325867E

Arun Kumar Jain  
Proprietor  
Membership no : 053693

UDIN:- 21053693 AAAA JB 7637  
Place Kolkata  
Dated: 10.11.2021



By order of the Board  
For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni  
Managing Director  
DIN: 02308414